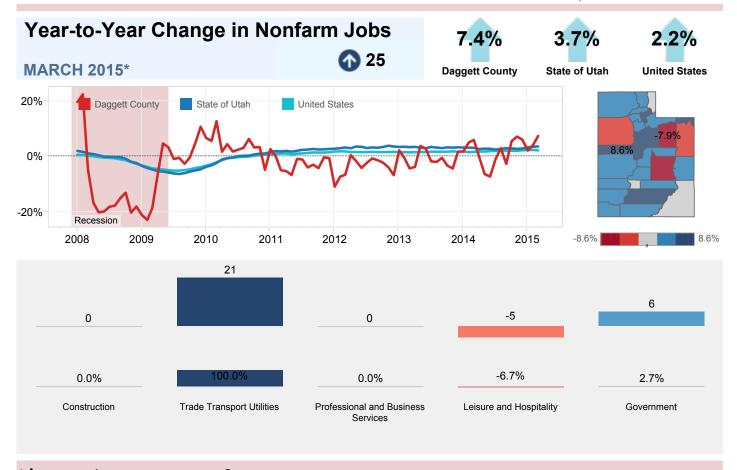
# **ECONOMIC SNAPSHOT**

# Daggett County

**Updated 8/27/2015**Utah Department of Workforce Services



## How's the economy?

After spending most of the last four years shedding jobs, Daggett County managed its second straight quarter of employment expansion. While it is too soon to tell whether or not the area is out of the job-loss woods, the current gains are certainly welcome. Yet, despite the recent surge in employment, the county's unemployment rate has edged up in recent months. Since jobless rates are calculated by residence of the worker and unemployment insurance claims have remained low, this uptick may reflect job losses in neighboring counties. Providing another troubling note, gross taxable sales dipped dramatically in the first quarter of the year.

#### Jobs

Daggett County generated 25 net, new jobs between March 2014 and March 2015 for a robust year-to-year growth rate of more than 7 percent.

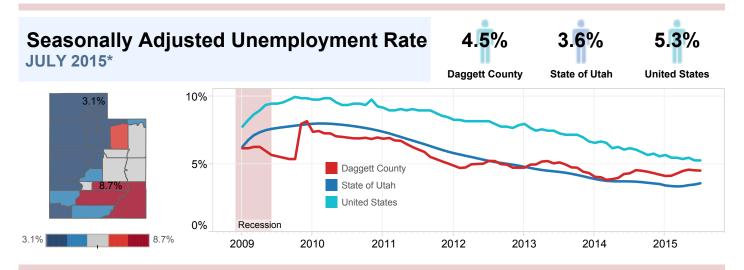
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This gain proved to be almost a one-industry wonder with retail trade adding the vast majority of the new positions with a little help from the public sector.

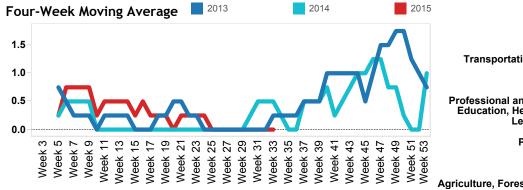
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Although leisure and hospitality services suffered the only job losses of note, most sectors experienced little improvement.

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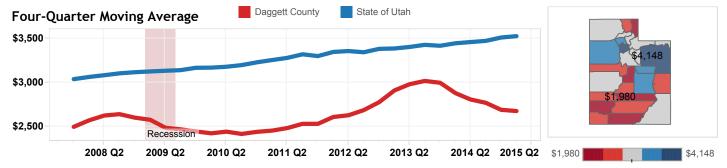


## Initial Claims for Unemployment Insurance YTD August 15, 2015





### **Average Monthly Wage FIRST QUARTER 2015\***



#### Unemployment and Wages

In June 2015, Daggett County's unemployment rate measured 4.6 percent, up 0.5 percent points since the beginning of the year.

Daggett County's jobless rate currently registers between the state and national figures

First-time claims for unemployment insurance have remained seasonally low for the first half of the summer.

So far this year, the largest share of claims can be traced to seasonally-driven leisure/hospitality services.

Average monthly wage in the county continued to trend downward.

For the four quarters ending March 2015, the county's average monthly wage measured less than \$2,700.



<sup>\*</sup>Preliminary; Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

### **Construction Permitting JANUARY-JUNE 2015**

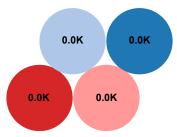
Daggett County State of Utah

**Dwelling Unit Permits** 





#### 2015 Year-to-Date Values



#### Change in Total Values



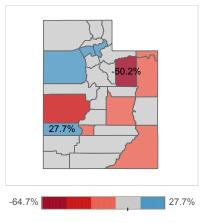
## **Year-to-Year Change In Gross Taxable Sales FIRST QUARTER 2015**

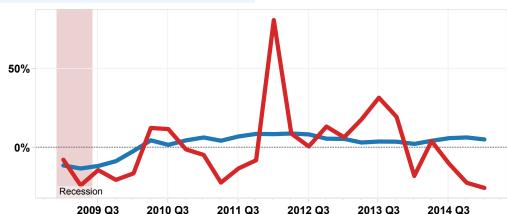
**Daggett County** 

State of Utah

**\$25.9%** 

**5.1**%





### Construction and Sales

Construction permitting data for 2015 is not available.



Gross taxable sales took a decided 26 percent tumble in Daggett County between the first quarters of 2014 and 2015.

\$

Much of the decrease can be attributed to drops in wholesale trade, transportation, private vehicle sales and accommodations. On the other hand, gasoline store sales showed a strong increase.

\$

<sup>\*</sup>Preliminary

#### Nonfarm Jobs by Month FIRST QTR 2015\*

March 2015 January 2015 February 2015 Year-Ago Year-Ago Year-Ago Year-Ago Year-Ago % Year-Ago Industry **Total Jobs** Numeric **Total Jobs** Numeric **Total Jobs** Numeric % Change % Change Change Change Change Change Total 327.0 2.2% 340.0 6.25% 362.0 7.42% 7.0 20.0 25.0 **Goods Production** 9.0 -47.1% 9.0 -47.06% -8.0 12.0 -14.29% -2.0 -8.0 -42.9% 8.0 -42.86% -6.0 0.00% Construction Service Production 318.0 5.0% 15.0 331.0 9.24% 28.0 350.0 8.36% 27.0 **Trade Transport Utilities** 30.0 42.9% 9.0 32.0 52.38% 11.0 42.0 100.00% 21.0 Wholesale Trade 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Utilities 0.0 0.0 0.0 0.0 0.0 **Financial Activities** 1.0 1.0 1.0 1.0 1.0 1.0 Finance and Insurance 0.0 0.0 0.0 0.0 0.0 0.0 **Professional and Business Services** -50.0% -50.00% 0.00% 1.0 -1.0 1.0 -1.0 1.0 0.0 **Management of Companies** 0.0 0.0 0.0 0.0 0.0 0.0 Administrative Support/Waste 0.0 0.0 0.0 0.0 0.0 0.0 Mgmnt Educational, Health and Social 0.0 0.0 0.0 0.0 0.0 0.0 Services **Educational Services** 0.0 0.0 0.0 0.0 0.0 0.0 **Health Care and Social Services** 0.0 0.0 0.0 0.0 0.0 0.0 -9.7% 9.68% -6.67% Leisure and Hospitality 56.0 -6.0 68.0 6.0 70.0 -5.0 **Accommodation and Food Services** 54.0 -1.8% 63.0 14.55% 8.0 63.0 -4.55% -3.0 -1.0 Government 224.0 3.7% 8.0 223.0 3.24% 7.0 230.0 2.68% 6.0 Federal 16.7% 48.0 14.29% 6.0 10.64% 49.0 52.0 5.0 0.0% 0.00% 0.0 21.0 0.00% 0.0 21.0 0.0 21.0 State 0.7% 0.64% 154.0 1.0 154.0 0.65% 1.0 157.0 1.0 Local Covered Ag, Forestry, Fishing & 0.0 0.0 0.0 0.0 0.0 0.0 Hunting\*

Note: Detail may not add to total due to rounding and the exclusion of confidential data. Source: Utah Department of Workforce Services.

<sup>\*</sup> Not included in total.